European Innovation Council
Accelerator

The perfect EU funding scheme for start-ups

April 2023
EIC Accelerator

1. Deep-tech / Breakthrough
2. Strong IPR – entrepreneurial mindset
3. Potential to create new markets or disrupt existing ones
4. Capital intensive = requires time to generate returns = patient capital

Accelerator
Highly competitive
8% Success rate
It’s a funding scheme
European Innovation Council

Accelerator
TRL: 5/6 to 8/9
2023 Budget: €1.14bn
Single applicant

EIC Accelerator

3-step process | 2023 Budget: €1.14bn

- **TRL 5**: Technology Validated in Relevant Environment
- **TRL 6**: Technology Demonstrated in Relevant Environment
- **TRL 7**: System Prototype in Operational Environment
- **TRL 8**: System Complete & Qualified
- **TRL 9**: Actual System Proven in Operational Environment

**Funding options:**
- Grant first
- Grant-only
- Blended finance
- Equity-only

**Single applicants including:**
- Start-ups
- Spin-outs
- Individuals intending to launch a start-up
- SMEs

**Application process:**
- Short application
- Full application
- Face-to-face interview
## EIC Accelerator 2023

### Open Call
- **Budget** = €612.98mn
- **Short application deadline** = Continuous
- **Full application deadlines** = January / March / June / October

Grants of max. €2.5mn and / or Equity of max. €15mn*

| Funding rate | 70% |

### Challenge Calls
- **Budget** = €524.73mn
- **Short application deadline** = Continuous
- **Full application deadlines** = March / June / October

Grants of max. €2.5mn and / or Equity of max. €15mn*

| Funding rate | 70% |

*In duly justified cases >€15mn.
EIC Accelerator Cumulative ‘21 & ‘22 Results

- Full applications: 5053
- Face-to-face interviews: 1082
- Winners: 391
Application Journey Step 0

Describe your solution (1000 characters)

Describe the needs to be satisfied (1000 characters)

Describe your target market (1000 characters)

Describe the potential societal or industrial application (1000 characters)

List of Use Cases

Use Case 1
- Feature 1
- Feature 2
- Feature n

Use Case 2
- Feature 1
- Feature 2
- Feature n

Use Case n
- Feature 1
- Feature 2
- Feature n

Team Members

Name Surname  Role

Name Surname  Role

Name Surname  Role

Name Surname  Role

Your Team Member

Name  Position  Domain of expertise

Why is this person fitted to work on this project?

150 characters
Application Journey Step 1

1. Short Application
   - Online Form*
   - 10 Slides Deck
   - 3' Video
   - Reviewed by 4 evaluators
   - Decision within 4-6 weeks

IF

- GO
  - From at least two evaluators
- NO GO
  - From at least three evaluators

2. Full Application
   - 21 questions.

*1 resubmission chance
TWICE 12 months cooling off period
ONCE Only 1 resubmission chance
Application Journey Step 2

2. Full Application
- To be submitted in Jan / Mar / Jun / Oct
- Reviewed by 3 evaluators

3. Face-to-face Interview
- GO: For ALL criteria from the three evaluators
- NO GO: For ANY criteria from one evaluator

**\*At least 104 questions.
**In case of just 1 no go, 4th evaluator in place.

Accelerator
Step #2
Full application
Pitch deck

Online Form*
Pitch Deck
Financial Annex

IF

Decision within 5-6 weeks

TWICE
12 months cooling off period

ONCE
Only 1 resubmission chance**
European Innovation Council

Accelerator
Step #3
Face-to-face interview

3. Face-to-face Interview (45’)

- 5 Jury Members
- Access To All Documentation
- 10’ Pitch + 35’ Q&A

Company Awarded Grant – due diligence starts on investment

Application Journey Step 3

IF

NO GO

GO

Potential GO

Seal of Excellence
Rejection

Revised Application For Next Face-to-face Interview (Only permitted once)

ONCE

Only 1 resubmission chance

Significantly Improved Full Application for Next Cut-off (Back to Step 2. Full Application)

SUCCESSFUL

UNSUCCESSFUL
Face-to-face Interview
- 5 Jury Members -

10 Minutes

- Compelling pitch deck
- Only one person presenting
- Rehearse! Rehearse! Rehearse!

35 Minutes

- Passion, Determination, Ambition, Commitment
- Competence, Expertise, Experience
- Honesty, Work Ethic, Right Attitude

Accelerator
Face-to-face interview
10' pitch deck
35' Q&A
The jury awards the funding
## Timelines

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<tr>
<th>S0 (1 week)</th>
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<th>S2 (3 months)</th>
<th>S3 (2 weeks)</th>
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**Timelines**

- **S0** - Diagnostic module
- **S1** - Short application
- **S2** - Full application
- **S3** - Face-to-face interview
Learn more on:
https://www.lira.ltd/eic-accelerator/

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